

**AGREEMENT TO  
MODIFY AND EXTEND  
SOURCEWELL CONTRACT #CA-R8-GB02-123021-EXB**

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CA-R8-GB02-123021-EXB, is effective upon the date of the last signature below.

Sourcewell and Exbon Development Inc (“Contractor”) have entered into an Indefinite Quantity Construction Contract, Contract Number **CA-R8-GB02-123021-EXB**, with an initial term ending January 31, 2023, and three bilateral options to extend for an additional one-year term (“Contract”). The parties agree that the Contractor’s Adjustment Factors will be modified, and that Sourcewell’s offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 31, 2024:

<b>Base Year Index</b>		
Date	Index	
1 December 2020	11625.95	
2 January 2021	11627.94	
3 February 2021	11698.79	
4 March 2021	11749.75	
5 April 2021	11849.32	
6 May 2021	11989.91	
7 June 2021	12112.05	
8 July 2021	12237.69	
9 August 2021	12463.13	
10 September 2021	12464.55	
11 October 2021	12464.94	
12 November 2021	12467.32	

**Base Year Average 12062.6116**

<b>First Year Index</b>		
Date	Index	
1 December 2021	12481.82	
2 January 2022	12555.55	
3 February 2022	12683.97	
4 March 2022	12791.43	
5 April 2022	12898.96	
6 May 2022	13004.47	
7 June 2022	13110.50	
8 July 2022	13167.84	
9 August 2022	13171.07	
10 September 2022	13173.43	
11 October 2022	13174.92	
12 November 2022	13174.98	

**First Year Average 12830.9416**

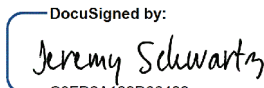
Adjustment: 
$$\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{12949.0783}{12062.6116} = 1.0735$$

CA-R8-GB02-123021-EXB	Original Adjustment Factor	x	Adjustment	=	Adjustment Factor 02/01/23 through 01/31/24
Normal Working Hours – Prevailing Wage	1.1000		1.0735		1.1809
Other Than Normal Working Hours – Prevailing Wage	1.1100		1.0735		1.1916
Secured/Medical Facilities – Prevailing Wage Rate	1.1400		1.0735		1.2238
All-Union Wage	1.2800		1.0735		1.3741
Non Pre-Priced	1.2800		1.0000		1.2800

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period February 1, 2023 through January 31, 2024.

Sourcewell

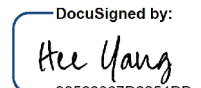
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By: \_\_\_\_\_

Jeremy Schwartz  
 Title: Chief Procurement Officer

Date: 1/8/2023 | 7:04 PM CST

Exbon Development Inc

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By: \_\_\_\_\_

Hee Yang  
 Title: Vice President

Date: 1/8/2023 | 4:53 PM CST